

14Z - LITIGATION RESERVE

Operational Summary

Description:

To provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

At a Glance:

Total FY 2004-2005 Actual Expenditure + Encumbrance:	3,244
Total Final FY 2005-2006	3,685,042
Percent of County General Fund:	N/A
Total Employees:	.00

Litigation Reserve - The Litigation Reserve Fund was established to provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment as required by court order.

Budget Summary

Final Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual Exp/Rev	Budget As of 6/30/05	Actual Exp/Rev ⁽¹⁾ As of 6/30/05	Final Budget	Actual Amount	Percent
Total Revenues	3,609,685	3,656,042	3,686,964	3,685,042	(1,922)	-0.05
Total Requirements	3,642	3,656,042	3,245	3,685,042	3,681,797	113,474.96
Balance	3,606,042	0	3,683,719	0	(3,683,719)	-100.00

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve in the Appendix on page page 618

14Z - Litigation Reserve

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	Actual Exp/Rev		Budget		Actual Exp/Rev ⁽¹⁾		Final Budget		Actual	
			As of 6/30/05		As of 6/30/05				Amount	Percent
Revenue from Use of Money and Property	\$ 42,877		\$ 50,000		\$ 80,921		\$ 50,000		\$ (30,921)	-38.21%
Miscellaneous Revenues	199,386		0		0		0		0	0.00
Other Financing Sources	140		0		0		0		0	0.00
Total FBA	3,367,283		3,606,042		3,606,042		3,635,042		29,000	0.80
Total Revenues	3,609,685		3,656,042		3,686,964		3,685,042		(1,922)	-0.05
Services & Supplies	3,642		3,656,042		3,245		3,685,042		3,681,797	113,474.96
Total Requirements	3,642		3,656,042		3,245		3,685,042		3,681,797	113,474.96
Balance	\$ 3,606,042		\$ 0		\$ 3,683,719		\$ 0		\$ (3,683,719)	-100.00%

(1) Amounts include prior year expenditure and exclude current year encumbrance. Therefore, the totals listed above may not match Total FY 2004-05 Actual Expenditure + Encumbrance included in the "At a Glance" section.